

1. **Graduating Students may need some medical coverage**
2. **Group Disability Coverage may be lacking for management**
3. **Hire a student.**
1. **Getting temporary medical coverage easier than you think**

So your son or daughter is graduating from university, congratulations. Now they are becoming valuable members of society and able to contribute to CPP to keep us in our old age! They were covered under your group Health Plan and Dental or the Student Plan at the University or College. The end date on these plans vary significantly so if they need dental work get them in there before the coverage expires. What to do then until they get benefits? Manulife Flexcare can bridge this time. Offering prescription drug and dental as well as other benefits this Plan can cover them through this period. Once they get a job with benefits the Plan is easily cancellable. A Plan can be customized for them giving them only the benefits they want. Something to think about as an interim measure. Let me know if you'd like more information on Flexcare.

2. **Company group Disability Plans sometimes discriminate**

When I was at the Bank we had a Long Term Disability Plan , similar to most, that paid out 60% of my wages after 26 weeks of illness. It didn't have a cap as some Plans do. Benefits were taxable, as the premiums were tax deductible, which meant less in my pocket. Some policies pay out the max for only for 2 years but the Banks paid out to age 65. But, they reserved the right to retrain me in another position I was capable of. If I didn't want to be a bank teller my benefits would reduced accordingly. Bottom line if you are counting on your Group Disability Plan to look after if you get sick you may be disappointed. Top up coverage is available and very affordable. Young family or you like to keep the nice things, something to think about. If you'd like a free review of your situation let me know.

3. **The job market is better than last year but not much**

So student job prospects seem better this year but not a lot better. Census Canada is supposedly hiring 35,000 to help do the census this year but from all of my kids friends who applied none have received a call. There are Ontario job grants available to help defer some of the cost for student labour. So if you have some work you don't want to do, too busy to do or been putting off why not hire some summer help. There are some pretty qualified kids out there. I have a 3rd year Western Student looking to go into Law looking for a job if you have something! Ok so my newsletter and I allow nepotism!

Cheers,

Earle

PS If you get more email than you can ever read & I'm adding to the glut, drop me a note and I'll remove you from my mailing list.

J. Earle McCormick

Financial Strategist

Waterloo, ON

(519) 725-4505

earle@jearlemccormick.com www.jearlemccormick.com