

1. **Talking to Parents about money**
2. **Who'll manage the investments if you're gone**
3. **Keeping track of loved ones**
1. **Maybe we'll learn something!**

It can be one of the most difficult conversations to start but it's the most important. As parents get older it's essential for their children to understand the investment, insurance and estate plans they have in place. An open approach is usually the best and can help identify any gaps in planning. Your parents situation may have a direct impact on your own plans so you can emphasize the benefits of sharing. Don't be judgemental as this is not beneficial. Also try to involve siblings as there is strength in numbers and more perspectives are usually better. The sooner you have the conversation the better. At some point there is no doubt you'll be involved so it is easier to do it when there is not a calamity.

2. **How a summer bike accident focuses things**

Peter Hobson CEO of 5i Research Inc. wrote an interesting article for the National Post August 30th. He was biking for a charity race and was hit by a car. Not seriously hurt it did give him food for thought about his financial affairs. His 5 things to think about were ; Check your insurance, Investing is a family affair, remember why you are investing, diversification is always important and you need to move on. The take away for me was investing is a family affair and leaving your family with a hodge podge of holdings all over the place is no favour to anyone. Does your spouse know what you are investing in and where. Peter puts it more eloquently than I and here is a link to his article, [Five investing lessons to remember for a crash | Financial Post](#)

3. **When you need to keep track of someone**

I've written before about Dr. Raymond Murdoch of Rupert Case Management Inc.. In his August newsletter he wrote about a company that has a GPS locator which can be used with people suffering from dementia or Alzheimer's. You can go to a site and locate the individual. It also has a 2 way speaker with it and will notify you if the person falls. Called LOLA it is sold by the Canadian company in Richmond Hill on a subscriber basis. A great idea! Here is the link if you are interested <http://www.laipac.com/>

Cheers.

Earle

PS If you get more email than you can ever read & I'm adding to the glut, just click the link below and you'll be removed.

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