

1. **Annuities form a part of retirement planning**
2. **The question to ask before the first question in a meeting**
3. **Looking for support for a good cause**
1. **In these times of low interest rates why annuities may work**

I have never been a big fan annuities the whole thing of giving up control, locked in, etc. just a few reasons. However recently we looked at a situation for a pair of 65 year olds where the yield on the investment was 6.35%. Guaranteed income for life with no market worries seems worth considering. You can layer on features like a guarantee of return of principal for a reduction in yield of 75 basis points. When putting together a retirement portfolio an annuity is worth the a look for part of your strategy.

2. **The question to ask before you start**

After 26 years in the Bank one of the things I was experienced with was meetings. I read a piece in the Globe in the T.G.I.M. section. Attributed to consultant Kevin Eikenberry, the first question to ask at a problem solving meeting is: What is the problem? God knows how much time we could of saved it we could of agreed on why we were there! Worth considering!

3. **Sending a kid to camp.**

As you know I suffered the ravages of diabetes for 30 years until I received a pancreas transplant 9 years ago. Graham having firsthand experience with the effect of the disease on our family has reached out to raise money to help send a child suffering from Type 1 diabetes to a special camp next summer. The camp is operated by the Canadian Diabetes Foundation and the child will spend time with other kids suffering from diabetes. With supervision from skilled professionals it allows the kids time to be a kid. Graham is a little short of his goal as most of his university friends have limited means. If you can contribute \$10 (or more!) please click on this link to support a very worthwhile cause. [Send a Child to DCamp](#) And I promise this will be my only fund raising plea I'll have this year! Thanks for your support.

Cheers.

Earle

PS If you get more email than you can ever read & I'm adding to the glut, drop me a note and I'll remove you from my mailing list.

J. Earle McCormick  
Financial Strategist  
Waterloo, ON

(519) 725-4505

[earle@jearlemccormick.com](mailto:earle@jearlemccormick.com) [www.jearlemccormick.com](http://www.jearlemccormick.com)