

1. **Even the Olympics buys loss of income insurance**
2. **Some help with a difficult decision we may very well face**
3. **Some dates to remember**

1. **Didn't seem all that expensive.**

In last week's Globe and Mail there was a story about the loss income insurance bought by the Olympics. Turns out they buy a policy for \$500 million in case the games or individual events are cancelled or abandoned because of earthquake, hail or windstorms. In fact civil unrest, the collapse of a stadium, an outbreak of a communicable disease or a terrorist attack are also covered. So even the Olympics realize a loss of income can be a catastrophic event. Something to think about the next time you look at your disability insurance!

2. **When the family can't agree on end of life care**

When the time comes to pass on to the next world even if you have a living Will it may not be an easy time for your family. Just because you leave instructions that no extraordinary measures be made, your family may disagree. Then, all hell can break loose as we've all seen. Several years ago I used the services of Dr. Raymond Rupert to help me sort out an insurance issue. His work was great and saved me a lot of time, money and heartache in that issue. Recently, I read his newsletter where he recounted helping a family embroiled in one of those wars. It makes sense you have a legal advisor, accountant, financial strategist that there is somewhere to turn when you need help with such a serious matter. I hope you never have to use the services of Dr. Rupert in a matter such as this but here's a link to what they did for reference. [Rupert Case Management](#)
Worth a read and a good contact to keep just in case.

3. **Important dates to remember this year**

So the final date for RSP contributions this year is March 3, 2014. The limit for 2013 is \$23,820. Tax filing deadline for most of us is April 30, 2014. The last date to deposit to your TFSA for this year is Dec 30, 2014 and the limit this year is \$31,000. RESP deadline is Dec 30, 2014 and you can go back only 1 year to get matching grants.

Cheers.

Earle

PS If you get more email than you can ever read & I'm adding to the glut, drop me a note and I'll remove you from my mailing list.

J. Earle McCormick
Financial Strategist
Waterloo, ON
(519) 725-4505
<http://www.jearlemccormick.com>