

1. **Ontario Probate so where are we now?**
2. **Employer paid premium for AD&D and CI changes**
3. **RSP Deadline**
4. **Hug your lawyer today**

1. **There is a change with details to follow!**

Bill 173 received Royal Assent May 12, 2011 basically requiring applicants requesting a Probate certificate provide Minister Of Revenue information about the estate as prescribed by the Minister of Finance. The information requirement is to be addressed by the regulations. Since the regulations do not yet exist, there is no requirement to submit the the prescribed information to the Minister of Revenue despite the law being in effect. The amendments to the Act include audit and verification by appointed inspectors and the Minister will the ability to assess and reassess up to a 4 year period from a date the original tax became payable. There is no ETA when the details will be available. (Manulife TEP Jan, 2013)

2. **Premiums paid for by employer for AD&D and CI now taxable**

As of January 2013, if any portion of AD & D and Critical Illness premiums, for a lump sum benefit, are employer paid , that portion must be added to the employee's pay as income on each pay. (Manulife Group Benefits)

3. **RSP Deadline for 2012 tax Year**

The deadline for RSP contributions for the tax year 2012 is March 1<sup>st</sup>, 2013. The maximum limit for 2012 is \$22,970.

4. **Lawyers launch campaign**

Apparently lawyers are tired of being the butt of jokes and the Ontario Bar Association has launched a public relations campaign in hopes of improving the image of the profession. Rather than the their time worn image as greedy, and over aggressive manipulators lawyers are actually problem solvers and pillars of the community and an indispensable cog in a healthy democracy. All I'll say this should be good! (Globe and Mail Feb 7<sup>th</sup>, 2013)

Cheers.

Earle

PS If you get more email than you can ever read & I'm adding to the glut, drop me a note and I'll remove you from my mailing list.

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